

C. Financial results

The following tables detail the financial results, by sector, for the 2020 financial year.

Figure C1
Queensland Government state finances—for the year ending 30 June 2020

Amounts in \$ million									
Sector	Total assets	Total liabilities	Net assets	Total revenue	Total expenses (excl tax)	Net operating balance	Other key balances		
							Property, plant, and equipment	Employee costs	Borrowings from QTC
GGS	288,485	94,754	193,731	57,764	63,498	(5,734)	221,309	25,660	37,570
PNFC	70,840	51,871	18,969	13,589	12,662	927	61,928	2,087	38,894
PFC	157,981	155,389	2,592	5,904	9,115	(3,211)	136	371	
TSS	369,908	187,392	182,516	66,766	75,965	(9,199)	283,372	27,710	

Notes: general government sector (GGS); public non-financial corporations (PNFC); public financial corporations (PFC); total state sector (TSS); Queensland Treasury Corporation (QTC).

Source: Queensland Audit Office.

Figure C2
Queensland Government state finances—for the year ending 30 June 2019

Amounts in \$ million									
Sector	Total assets	Total liabilities	Net assets	Total revenue	Total expenses (excl tax)	Net operating balance	Other key balances		
							Property, plant, and equipment	Employee costs	Borrowings from QTC
GGS	280,950	80,089	200,861	59,828	58,843	985	209,588	24,019	29,468
PNFC	70,166	50,570	19,596	14,256	12,587	1,669	62,068	1,877	38,108
PFC	147,481	144,070	3,412	6,772	8,716	(1,944)	90	366	
TSS	355,725	164,621	191,104	69,621	70,713	(1,092)	271,746	25,877	

Notes: general government sector (GGS); public non-financial corporations (PNFC); public financial corporations (PFC); total state sector (TSS); Queensland Treasury Corporation (QTC).

Source: Queensland Audit Office.