

C. Renewable energy funding in Queensland

The Queensland Government formalised its commitment to the 50 per cent renewable target when it launched its *Powering Queensland Plan* in 2017. Since then, it has allocated funding of over \$3 billion to support its renewable energy ambition. Figure C1 includes details and costs of the most significant renewable energy initiatives during this time.

Figure C1
Funding to key renewable energy initiatives since 2017–18

Initiative	Details	Cost
Solar Bonus Scheme	The Solar Bonus Scheme was launched in 2008 and is now closed for new applications. The scheme pays owners of home solar systems for electricity that is generated and exported to the electricity network. The scheme will expire on 1 July 2028.	\$1.08 billion
Renewables 400	The Renewables 400 scheme was a reverse auction for up to 400 megawatts of renewable energy including up to 100 megawatts of energy storage. Under the scheme, the Queensland Government has entered into an agreement with a private provider of wind-generated energy.	\$325,000
Queensland Renewable Energy and Hydrogen Jobs Fund	The Queensland Government has established a fund to support jobs and growth in renewable energy, including hydrogen-based energy. This initiative is discussed in Chapter 3.	\$2 billion (committed)
Queensland Renewable Energy Zones	The Queensland Government has established three Queensland Renewable Energy Zones to support the coordinated development of renewable energy. This initiative is discussed in Chapter 3.	\$145 million (committed)
Other	Other initiatives to support specific segments of the Queensland community include interest-free loans, support for decarbonising remote communities (reducing carbon dioxide output by, for example, minimising the use of coal and gas), and support and loans for solar-generated electricity on domestic rooftops of rental and public housing residences.	\$23.8 million
Total funding for key initiatives		\$3.25 billion

Source: Queensland Audit Office.

