

## D. Financial impacts of the Queensland Future Fund

This is an extract from the financial records of the entities significantly impacted by the establishment of the funds. It shows the impact of the above transfers on their financial statements.

**Figure D1**  
**Financial impacts of the Queensland Future Fund**

	Queensland Treasury —controlled (\$ million)	Queensland Treasury —administered (\$ million)	Consolidated Fund (\$ million)	Department of Resources (\$ million)	Queensland Treasury Corporation (\$ million)	Queensland Treasury Holdings Pty Ltd (\$ million)	Debt Retirement Trust (\$ million)
<b>Revenue impacts</b>							
Dividends received	206						
Gain on transfer in of investments held at fair value through profit or loss		6,196					
Gain on fair value movement of investments held at fair value through profit or loss		20			49		48
Interest income		26					
<b>Expense impacts</b>							
Net loss on investment held at fair value through profit or loss	206					64	
Administration fees					3		8
Interest expense					26		
Net change in fair value of financial liabilities at fair value through profit or loss					20		
Distributions to unit holders							41
<b>Impact on operating profit/(loss)</b>		<b>6,242</b>				<b>(64)</b>	<b>(0.6)</b>
<b>Asset impacts</b>							
Cash and cash equivalents							106
Receivables							48
Financial assets at fair value through profit or loss		7,742	(1,500)		7,742	(270)	7,594



	Queensland Treasury —controlled (\$ million)	Queensland Treasury —administered (\$ million)	Consolidated Fund (\$ million)	Department of Resources (\$ million)	Queensland Treasury Corporation (\$ million)	Queensland Treasury Holdings Pty Ltd (\$ million)	Debt Retirement Trust (\$ million)
Property, plant and equipment				(0.3)			
Intangible assets				(2,369)			
<b>Liability impacts</b>							
Financial liabilities at fair value through profit or loss					7,742		6
Distributions payable							41
Payables							7
<b>Impact on net assets as at 30 June 2021</b>		<b>7,742</b>	<b>(1,500)</b>	<b>(3)</b>		<b>(270)</b>	<b>7,694</b>
<b>STATEMENT OF CHANGES IN EQUITY</b>							
Equity injections/(decreases)		1,500	(1,500)	(3)			
Retained earnings— Dividends paid						(206)	
Retained earnings— impact on profit/(loss)		6,242				(64)	
<b>Impact on equity</b>		<b>7,742</b>	<b>(1,500)</b>	<b>(3)</b>		<b>(270)</b>	
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>							
Units issued on transfer of assets							7,696
Decrease in net assets attributable to unit holders							(0.6)
Redemptions							(0.7)
<b>Impact on assets attributable to unitholders</b>							<b>7,694</b>

Note: totals may not add due to rounding.

Source: Compiled by Queensland Audit Office.