

E. Audit opinions for entities preparing financial reports

The following figures detail the types of audit opinions we have issued, in accordance with Australian auditing standards, for the 2023–24 financial year.

Figure E1
Our audit opinions for local government sector financial reports for 2023–24

| Entity | Date opinion issued | Financial statement opinion | Current year sustainability statement opinion ¹ | Ministerial extension issued to date ² |
|---|---------------------|-----------------------------|--|---|
| Opinion key: | | | | |
| U = unmodified; Q = qualified; E = emphasis of matter. (Refer to Appendix C for definitions of these terms.) | | | | |
| Councils and their controlled entities | | | | |
| Aurukun Shire Council | 19.12.2024 | U | E* | 30.11.2024 |
| Balonne Shire Council | 29.10.2024 | U | E* | - |
| Banana Shire Council | 29.10.2024 | U | E* | - |
| Barcaldine Regional Council | 28.10.2024 | U | E* | - |
| Barcoo Shire Council | 24.10.2024 | U | E* | - |
| Blackall-Tambo Regional Council | 29.10.2024 | U | E* | - |
| Boulia Shire Council | 31.10.2024 | U | E* | - |
| Brisbane City Council | 16.08.2024 | U | E* | - |
| • Allara Pty Ltd | 01.08.2024 | U | - | - |
| • Allara SPV Trust | 01.08.2024 | E* | - | - |
| • Brisbane City Council Appeal for the Lord Mayor's Charitable Trust | 17.09.2024 | E* | - | - |
| • Brisbane Economic Development Agency Pty Ltd | 01.10.2024 | U | - | - |
| • Brisbane Powerhouse Foundation | 27.09.2024 | U | - | - |
| • Brisbane Powerhouse Pty Ltd | 27.09.2024 | U | - | - |
| • Brisbane Sustainability Agency Pty Ltd | 29.10.2024 | U | - | - |
| • City of Brisbane Investment Corporation Pty Ltd | 01.08.2024 | U | - | - |
| • City Parklands Services Pty Ltd | 01.10.2024 | U | - | - |
| • Kingston Pty Ltd | 01.08.2024 | E* | - | - |
| • Museum of Brisbane Pty Ltd | 16.10.2024 | U | - | - |
| • Museum of Brisbane Trust | 16.10.2024 | E* | - | - |
| • TradeCoast Land Pty Ltd | Not complete | - | - | - |
| Bulloo Shire Council | 03.10.2024 | U | E* | - |
| Bundaberg Regional Council | 04.10.2024 | U | E* | - |
| Burdekin Shire Council | 09.09.2024 | U | E* | - |
| Burke Shire Council | 31.10.2024 | U | E* | - |
| Cairns Regional Council | 13.09.2024 | U | E* | - |
| • Cairns Art Gallery Limited | 25.11.2024 | U | - | - |



| Entity | Date opinion issued | Financial statement opinion | Current year sustainability statement opinion ¹ | Ministerial extension issued to date ² |
|---|---------------------|-----------------------------|--|---|
| Carpentaria Shire Council | 23.10.2024 | U | E* | - |
| Cassowary Coast Regional Council | 11.10.2024 | U | E* | - |
| Central Highlands Regional Council | 29.10.2024 | U | E* | - |
| • Central Highlands Development Corporation Ltd | 28.10.2024 | U | - | - |
| Charters Towers Regional Council | 23.10.2024 | U | E* | - |
| Cherbourg Aboriginal Shire Council | 22.10.2024 | U | E* | - |
| Cloncurry Shire Council | 30.10.2024 | U | E* | - |
| Cook Shire Council | 31.10.2024 | U | E* | - |
| Council of the City of Gold Coast | 10.10.2024 | U | E* | - |
| • Experience Gold Coast Pty Ltd | 26.08.2024 | U | - | - |
| • HOTA Gold Coast Pty Ltd | 26.08.2024 | U | - | - |
| • Placemakers Gold Coast | 23.09.2024 | U | - | - |
| Croydon Shire Council | 25.10.2024 | U | E* | - |
| Diamantina Shire Council | Not complete | - | - | 28.02.2025 |
| Doomadgee Aboriginal Shire Council | 23.10.2024 | U | E* | - |
| Douglas Shire Council | 30.10.2024 | U | E* | - |
| Etheridge Shire Council | 29.10.2024 | U | E* | - |
| Flinders Shire Council | 10.10.2024 | U | E* | - |
| Fraser Coast Regional Council | 26.09.2024 | U | E* | - |
| • Fraser Coast Tourism & Events Ltd | 12.12.2024 | E* | - | - |
| Gladstone Regional Council | 25.10.2024 | U | E* | - |
| • Gladstone Airport Corporation | 18.10.2024 | U | - | - |
| Goondiwindi Regional Council | 29.08.2024 | U | E* | - |
| Gympie Regional Council | 31.10.2024 | U | E* | - |
| Hinchinbrook Shire Council | 01.11.2024 | U | E* | - |
| Hope Vale Aboriginal Shire Council | 31.07.2024 | U | E* | - |
| Ipswich City Council | 18.10.2024 | U | E* | - |
| • Ipswich Arts Foundation Trust | Not complete | - | - | - |
| Isaac Regional Council | 16.10.2024 | U | E* | - |
| • Isaac Affordable Housing Fund Pty Ltd | 11.12.2024 | E* | - | - |
| • Isaac Affordable Housing Trust | 11.12.2024 | E* | - | - |
| • Moranbah Early Learning Centre Pty Ltd | 10.12.2024 | E* | - | - |
| Kowanyama Aboriginal Shire Council | 26.11.2024 | U | E* | 30.11.2024 |
| Livingstone Shire Council | 10.10.2024 | U | E* | - |
| Lockhart River Aboriginal Shire Council | 06.12.2024 | U | E* | 15.11.2024 |
| • Lockhart River Aerodrome Company Pty Ltd | 06.12.2024 | U | - | - |
| Lockyer Valley Regional Council | 31.10.2024 | U | E* | - |
| Logan City Council | 03.10.2024 | U | E* | - |
| • Invest Logan Pty Ltd | 03.10.2024 | E*,E ³ | - | - |
| • Underwood Innovation Lab Pty Ltd | 09.10.2024 | E* | - | - |

| Entity | Date opinion issued | Financial statement opinion | Current year sustainability statement opinion ¹ | Ministerial extension issued to date ² |
|---|---------------------|-----------------------------|--|---|
| Longreach Regional Council | 16.10.2024 | U | E* | - |
| Mackay Regional Council | 11.10.2024 | U | E* | - |
| Mapoon Aboriginal Shire Council | 27.11.2024 | U | E* | 30.11.2024 |
| Maranoa Regional Council | 16.10.2024 | U | E* | - |
| Mareeba Shire Council | 03.10.2024 | U | E* | - |
| McKinlay Shire Council | 30.10.2024 | U | E* | - |
| Moreton Bay City Council | 11.10.2024 | U | E* | - |
| • Millovate Pty Ltd | 24.09.2024 | E ⁴ | - | - |
| Mornington Shire Council | Not complete | - | - | 30.06.2025 |
| Mount Isa City Council | 13.12.2024 | U | E* | 31.12.2024 |
| • Mount Isa City Council Owned Enterprises Pty Ltd ⁵ | 13.12.2024 | U | - | - |
| Murweh Shire Council | 15.10.2024 | U | E* | - |
| Napranum Aboriginal Shire Council | 12.12.2024 | U | E* | 30.11.2024 |
| Noosa Shire Council | 31.10.2024 | U | E* | - |
| North Burnett Regional Council | 21.10.2024 | U | E* | - |
| Northern Peninsula Area Regional Council | Not complete | - | - | - |
| Palm Island Aboriginal Shire Council | Not complete | - | - | 19.12.2024 |
| Paroo Shire Council | 29.10.2024 | U | E* | - |
| Pompuraaw Aboriginal Shire Council | 10.09.2024 | U | E* | - |
| Quilpie Shire Council | 12.09.2024 | U | E* | - |
| Redland City Council | 20.09.2024 | U | E* | - |
| • Redland Investment Corporation Pty Ltd | 18.09.2024 | U | - | - |
| Richmond Shire Council | 23.10.2024 | U | E* | - |
| • The Kronosaurus Korner Board Inc | 28.11.2024 | E* | - | - |
| Rockhampton Regional Council | 16.10.2024 | U | E* | - |
| Scenic Rim Regional Council | 14.10.2024 | U | E* | - |
| Somerset Regional Council | 29.10.2024 | U | E* | - |
| South Burnett Regional Council | 15.10.2024 | U | E* | - |
| • South Burnett Community Hospital Foundation Limited | 29.10.2024 | U | - | - |
| Southern Downs Regional Council | 17.10.2024 | U | E* | - |
| Sunshine Coast Regional Council | 31.10.2024 | U | E* | - |
| • SunCentral Maroochydore Pty Ltd | 30.09.2024 | U | - | - |
| • Sunshine Coast Arts Foundation Ltd | 23.09.2024 | U | - | - |
| • Sunshine Coast Events Centre Pty Ltd | 22.10.2024 | E* | - | - |
| Tablelands Regional Council | 31.10.2024 | U | E* | - |
| Toowoomba Regional Council | 27.09.2024 | U | E* | - |
| • Empire Theatres Foundation | Not complete | - | - | - |
| • Empire Theatres Pty Ltd | Not complete | - | - | - |
| • Toowoomba and Surat Basin Enterprise Pty Ltd | 16.10.2024 | U | - | - |
| Torres Shire Council | 31.10.2024 | U | E* | - |

| Entity | Date opinion issued | Financial statement opinion | Current year sustainability statement opinion ¹ | Ministerial extension issued to date ² |
|---|---------------------|-----------------------------|--|---|
| Torres Strait Island Regional Council | 28.10.2024 | U | E* | - |
| Townsville City Council | 23.10.2024 | U | E* | - |
| • NQ Spark Pty Ltd | 14.02.2025 | U | - | - |
| • North Rail Yard Developments Pty Ltd | Not complete | - | - | - |
| Western Downs Regional Council | 22.10.2024 | U | E* | - |
| Whitsunday Regional Council | 21.08.2024 | U | E* | - |
| Winton Shire Council | 30.10.2024 | U | E* | - |
| • Waltzing Matilda Centre Ltd | 31.10.2024 | U | - | - |
| Woorabinda Aboriginal Shire Council | Not complete | - | - | - |
| • Woorabinda Pastoral Company Pty Ltd | Not complete | - | - | - |
| Wujal Wujal Aboriginal Shire Council | Not complete | - | - | 28.02.2025 |
| Yarrabah Aboriginal Shire Council | 21.10.2024 | U | E* | - |
| By-arrangements audits⁶ | | | | |
| City of Logan Charitable Trust | 01.08.2024 | E* | - | - |
| The Josephine Ulrick and Win Schubert Foundation for the Arts | 23.08.2024 | E* | - | - |

Notes:

* We issued an emphasis of matter to alert users of the statements to the fact that special purpose financial statements had been prepared.

¹ Only councils prepare sustainability statements (not local government-related entities).

² Ministerial extensions may only be obtained for councils (not local government-related entities).

³ We included an emphasis of matter in our audit reports for Invest Logan Pty Ltd to alert users that the financial statements were prepared on a basis other than a going concern. The company's sole shareholder, Logan City Council, approved on 22 March 2023, the orderly cessation of activities of its controlled entity with a view to carrying out a voluntary deregistration process and transferring its remaining net assets to the council.

⁴ We included an emphasis of matter in our audit reports for Millovate Pty Ltd to alert users that the financial statements were prepared on a basis other than a going concern and it has ceased trading. The company transferred all operational responsibilities and assets to the Moreton Bay City Council, and was de-registered on 18 December 2024.

⁵ We included an emphasis of matter in our audit report for Mount Isa City Council Owned Enterprises Pty Ltd to alert users that the company's current liabilities exceeded current assets and total liabilities exceeded total assets at 30 June 2024, and it incurred a loss for the year then ended. These circumstances indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

⁶ If asked by a minister or public sector entity, and if the Auditor-General considers there is public interest, a financial audit of non-public sector entities may be performed 'by arrangement'.

Source: Queensland Audit Office.

The following figure details the types of audit opinions we issued in accordance with Australian auditing standards for the 2023–24 financial year, for jointly controlled entities (entities controlled by multiple councils and/or other public sector entities).

Figure E2
Our audit opinions for jointly controlled entities' financial reports for 2023–24

| Entity | Date audit opinion issued | Type of audit opinion issued |
|---|---------------------------|------------------------------|
| Opinion key: U = unmodified; Q = qualified; E = emphasis of matter. (Refer to Appendix C for definitions of these terms.) | | |
| Central Western Queensland Remote Area Planning and Development Board (RAPAD) | 26.11.2024 | E* |

| Entity | Date audit opinion issued | Type of audit opinion issued |
|---|---------------------------|------------------------------|
| Opinion key: U = unmodified; Q = qualified; E = emphasis of matter. (Refer to Appendix C for definitions of these terms.) | | |
| Council of Mayors SEQ Pty Ltd | 13.12.2024 | U |
| Greenovate Pty Ltd | 16.09.2024 | U |
| Local Government Association of Queensland Ltd | 26.09.2024 | U |
| • Local Buy Trading Trust | 26.09.2024 | Q ¹ |
| • Peak Services Legal Pty Ltd | 26.09.2024 | E ² |
| • Peak Services Holdings Pty Ltd | 26.09.2024 | U |
| • Peak Services Pty Ltd | 26.09.2024 | U |
| Major Brisbane Festivals Pty Ltd ³ | Not complete | - |
| Queensland Local Government Mutual (LGM Queensland) | 02.12.2024 | U |
| Queensland Local Government Workers Compensation Self-Insurance Scheme (trading as Local Government Workcare) | 02.12.2024 | U |
| SEQ Regional Recreational Facilities Pty Ltd | Not complete | - |
| Townsville Breakwater Entertainment Centre Joint Venture | Not complete | - |
| Western Queensland Local Government Association | 10.10.2024 | E ⁴ |

Notes:

* We issued an emphasis of matter to alert users of the statements to the fact that special purpose financial statements had been prepared.

¹ We qualified our audit opinion for Local Buy Trading Trust because it was unable to provide us with enough evidence to confirm its revenue was complete. We also qualified our 2022–23 audit opinion for the same reason.

² We included an emphasis of matter in our audit opinion for Peak Services Legal Pty Ltd to alert users of the financial statements of the entity's financial dependence on its ultimate parent, the Local Government Association of Queensland Ltd.

³ The financial year of Major Brisbane Festivals Pty Ltd was 1 January 2024 to 31 December 2024. The 2024 audit opinion has therefore not yet been issued.

⁴ We included an emphasis of matter in our audit opinion for Western Queensland Local Government Association because of a members' resolution to wind up the entity. The final cash disbursement was made its member councils on 28 June 2024.

Source: Queensland Audit Office.

