

# H. Audit opinions issued for prior financial years

The following table contains the audit opinions issued for prior financial years that were not finalised when we issued *Local government 2023* (Report 8: 2023–24).

**Figure H1**  
**Audit opinions issued for prior financial years**

Entity	Date opinion issued	Opinion	Current year sustainability statement opinion <sup>1</sup>
<b>Opinion key:</b>			
U = unmodified; Q = qualified; E = emphasis of matter. (Refer to <a href="#">Appendix C</a> for the definitions of these terms.)			
<b>Financial statements from 2021–22 financial year – Councils</b>			
Palm Island Aboriginal Shire Council	15.05.2024	Q <sup>2</sup>	Q <sup>2</sup> , E*
Mornington Shire Council	16.05.2024	U	E*
Northern Peninsula Area Regional Council	20.05.2024	U	E*
Woorabinda Aboriginal Shire Council	Not complete	-	-
<b>Financial statements from 2021–22 financial year – Controlled entities</b>			
Woorabinda Pastoral Company Pty Ltd	Not complete	-	-
<b>Financial statements from 2021–22 financial year – Jointly controlled entities</b>			
Western Queensland Local Government Association	23.05.2024	E <sup>8</sup>	-
<b>Financial statements from 2022–23 financial year – Entities exempt from audit by the Auditor-General</b>			
South West Queensland Regional Organisation of Councils	11.05.2024	U	-
Whitsunday ROC Limited	19.01.2024	U	-
<b>Financial statements from 2022–23 financial year – Councils</b>			
Barcaldine Regional Council	16.02.2024	U	E*
Cloncurry Shire Council	24.05.2024	U	E*
Diamantina Shire Council	31.01.2024	U	E*
Mornington Shire Council	20.12.2024	U	E*
Northern Peninsula Area Regional Council	Not complete	-	-
Palm Island Aboriginal Shire Council	Not complete	-	-
Woorabinda Aboriginal Shire Council	Not complete	-	-
<b>Financial statements from 2022–23 financial year – Controlled entities</b>			
Empire Theatres Foundation	Not complete	-	-
Ipswich Arts Foundation Trust	05.03.2024	U	-
Mackay Region Enterprises Pty Ltd	09.11.2023	E <sup>3</sup>	-
Mount Isa City Council Owned Enterprises Pty Ltd	21.02.2024	U	-
NQ Spark Pty Ltd	24.09.2024	E <sup>4</sup>	-

Entity	Date opinion issued	Opinion	Current year sustainability statement opinion <sup>1</sup>
TradeCoast Land Pty Ltd	07.02.2024	E <sup>5</sup>	-
Woorabinda Pastoral Company Pty Ltd	Not complete	-	-
<b>Financial statements from 2022–23 financial year – Jointly controlled entities</b>			
Council of Mayors SEQ Pty Ltd	08.03.2024	U	-
Major Brisbane Festivals Pty Ltd <sup>6</sup>	31.05.2024	U	-
SEQ Regional Recreational Facilities Pty Ltd	18.03.2024	U	-
Townsville Breakwater Entertainment Centre Joint Venture	24.01.2024	E*, E <sup>7</sup>	-
Western Queensland Local Government Association	28.05.2024	E <sup>8</sup>	-

## Notes:

\* We issued an emphasis of matter to alert users of the statements to the fact that special purpose financial statements had been prepared.

<sup>1</sup> Only councils prepare sustainability statements (not local government-related entities).

<sup>2</sup> We issued a qualified opinion for Palm Island Aboriginal Shire Council's 2021–22 financial statements and its financial year sustainability statement. This was because the council was unable to provide enough information about the completeness and accuracy of reported revenues for accommodation income, lease income, motel income, service charges, and landing fees revenue (and financial sustainability ratios based on this revenue) to confirm that they were correctly reported. We also could not issue an opinion on the accuracy of employee benefits for matters relating to staff wages and salaries.

<sup>3</sup> We included an emphasis of matter in our audit report for Mackay Region Enterprises Pty Ltd to alert users that the company has ceased trading, and that on 23 November 2022 it was resolved the company be wound up. The company is dependent upon the ongoing financial support of Mackay Regional Council for the period from the closure of its bank account on 11 April 2023 until its deregistration date.

<sup>4</sup> We included an emphasis of matter in our audit report for NQ Spark Pty Ltd because the entity had incurred significant losses, and its current liabilities exceeded its current assets, indicating it may not be able to pay its debts as and when they arise.

<sup>5</sup> TradeCoast Land Pty Ltd intends to cease its operations. We included an emphasis of matter in our audit report as it had not been prepared on a going concern basis.

<sup>6</sup> The financial year of Major Brisbane Festivals Pty Ltd was 1 January 2023 to 31 December 2023.

<sup>7</sup> We included an emphasis of matter in our audit report for Townsville Breakwater Entertainment Centre Joint Venture to highlight the net loss made by the entity.

<sup>8</sup> Western Queensland Local Government Association intends to cease its operations. We included an emphasis of matter in our audit report as it had not been prepared on a going concern basis.

Source: Queensland Audit Office.

