

# A. Full responses from entities

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As mandated in Section 64 of the *Auditor-General Act 2009*, the Queensland Audit Office gave a copy of this report with a request for comments to:

- Director-General, Department of the Premier and Cabinet
- Under Treasurer, Queensland Treasury.

We also provided a copy of the report to the following entities and gave them the option of providing a response:

- Premier and Minister for Veterans
- Treasurer, Minister for Energy and the Minister for Home Ownership
- Minister for Finance, Trade, Employment and Training
- Acting Chief Executive Officer, Queensland Treasury Corporation
- Chief Executive Officer, QIC Limited.

The heads of these entities are responsible for the accuracy, fairness, and balance of their comments.

While we did not audit PsiQuantum, or make recommendations to it, this report comments directly on an investment made in it and the due diligence undertaken by government entities over this company. Accordingly, we assessed PsiQuantum to be an entity with a special interest in the report under s.64(2) of the *Auditor-General Act 2009*. On this basis, we gave it a copy of this report for its information and provided it with an opportunity to comment.

This appendix contains the detailed responses we received.



## Comments received from Under Treasurer, Queensland Treasury



Queensland Treasury

Our Ref: QT01387-2025

Ms Rachel Vagg  
Auditor-General of Queensland  
Queensland Audit Office  
PO Box 15396  
CITY EAST QLD 4002

Email: QAO.Mail@qao.qld.gov.au

Dear Ms Vagg

Thank you for your email of 19 March 2025 providing the proposed report to Parliament: Managing Queensland's Debt and Investments 2024.

I appreciate the opportunity to review the report and respond on this matter before the report is tabled in Parliament.

Queensland Treasury supports your initiative to provide an ongoing series of annual reports that examine Queensland's debt and investments and analyse significant transactions undertaken. The management of debt and investments is central to the state's fiscal management.

Queensland Treasury is committed to work with the Queensland Audit Office to deliver the best possible outcomes for Queensland.

If you require any further information, please contact [REDACTED]

Yours sincerely

A handwritten signature in blue ink that reads "P. Williams".

Paul Williams  
Under Treasurer

3 / 4 / 2025

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