

G. Financial results

Figure G1
Energy sector entities' financial results – for the year ended 30 June 2025

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (incl. tax)	Operating result after tax	Returns to shareholders ⁴	Finance costs	Total borrowings ³
CleanCo	2,494,345	1,556,032	936,061	918,234	17,827	16,977	64,426	713,171
CS Energy	3,468,028	2,497,607	1,946,072	2,270,455	(324,383)	112,299	99,336	1,459,045
Energy Queensland ¹	31,662,000	27,371,000	6,682,000	6,776,000	(94,000)	(38,000)	860,000	21,970,000
Powerlink	11,809,462	8,242,739	1,309,276	1,206,290	102,986	147,253	279,012	6,403,471
Stanwell	5,934,807	3,651,985	3,453,149	3,023,917	429,232	539,419	65,548	1,184,931
Total	55,368,642	43,319,363	14,326,558	14,194,896	131,662	777,948	1,368,322	31,730,618
Ergon Energy Queensland	1,018,282	856,857	2,555,712	2,404,606	151,106	211,774	493	-
CS Energy Financial Services ²	-	-	-	-	-	-	-	-

Notes:

1 – This relates to the consolidated results of Energy Queensland and its subsidiaries, including Energex and Ergon (distribution entities) and Ergon Energy Queensland (retailer).

2 – The results of CS Energy Financial Services are included in the consolidated results of CS Energy, and have been rounded down to nil, due to the negligible amounts on its financial statements.

3 – Total borrowings are Queensland Treasury Corporation loans, and Clean Energy Finance Corporation loans (Powerlink). Borrowings referenced within the body of the report also include lease liabilities.

4 – Returns to shareholders include dividends and income tax equivalents.

Yurika Pty Ltd did not prepare financial statements for 2024–25.

Source: Compiled by the Queensland Audit Office from audited financial statements.

Figure G2
Energy sector entities' financial results – for the year ended 30 June 2024

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (incl. tax)	Operating result after tax	Returns to shareholders ⁴	Finance costs	Total borrowings ³
CleanCo	2,388,327	1,469,494	788,442	683,929	104,513	45,132	46,581	683,778
CS Energy	2,990,043	2,829,536	2,009,463	2,067,956	(58,493)	(26,585)	82,641	1,297,113
Energy Queensland ¹	30,291,000	26,149,000	6,115,000	6,180,000	(65,000)	(30,000)	750,000	20,340,000
Powerlink	10,681,222	7,524,571	1,168,516	1,118,273	50,243	142,106	227,088	5,712,418
Stanwell	5,697,973	4,274,425	3,375,356	2,780,935	594,421	855,839	82,748	908,449
Total	52,048,565	42,247,026	13,456,777	12,831,093	625,684	986,492	1,189,058	28,941,758
Ergon Energy Queensland	1,566,672	1,344,456	2,461,741	2,380,822	80,919	163,862	470	-
CS Energy Financial Services ²	-	-	-	-	-	-	-	-

Notes:

1 – This relates to the consolidated results of Energy Queensland and its subsidiaries, including Energex and Ergon (distribution entities) and Ergon Energy Queensland (retailer).

2 – The results of CS Energy Financial Services are included in the consolidated results of CS Energy, and have been rounded down to nil, due to the negligible amounts on its financial statements.

3 – Total borrowings are Queensland Treasury Corporation loans, and Clean Energy Finance Corporation loans (Powerlink). Borrowings referenced within the body of the report also include lease liabilities.

4 – Returns to shareholders include dividends and income tax equivalents.

Yurika Pty Ltd did not prepare financial statements for 2023–24.

Source: Compiled by the Queensland Audit Office from audited financial statements.