

A. Entity responses

As mandated in Section 64 of the *Auditor-General Act 2009*, the Queensland Audit Office gave a copy of this report with a request for comments to:

- Director-General, Department of the Premier and Cabinet
- Under Treasurer, Queensland Treasury.

We also provided a copy of the report to the following entities and gave them the option of providing a response:

- Premier and Minister for Veterans
- Treasurer, Minister for Energy and Minister for Home Ownership
- Minister for Finance, Trade, Employment and Training
- Board Chair and Chief Executive Officer, Queensland Treasury Corporation
- Board Chair and Chief Executive Officer, QIC Limited
- Board Chair and Chief Executive Officer, Titles Queensland
- Board Chair and Interim Chief Executive Officer, Queensland Hydro
- Board Chair and Interim Chief Executive Officer, Powerlink Queensland.

This appendix contains the responses we received.

The heads of these entities are responsible for the accuracy, fairness, and balance of their comments. While we did not audit PsiQuantum, or make recommendations to it, this report comments directly on an investment made in it and the oversight of its progress in developing a fault tolerant commercial quantum computer in Brisbane, Queensland. Accordingly, we assessed PsiQuantum to be an entity with a special interest in the report under s. 64(2) of the *Auditor-General Act 2009*. On this basis, we gave it relevant extracts of this report for its information and provided it with an opportunity to comment.



Comments received from Director-General, Department of the Premier and Cabinet

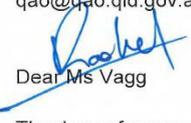
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Department of the
Premier and Cabinet

For reply please quote: TCO/GH – TF/26/2580 – DOC/26/25903

Ms Rachel Vagg
Auditor-General of Queensland
Queensland Audit Office
qao@qao.qld.gov.au


Dear Ms Vagg

Thank you for your email of 2 February 2026 regarding your draft report to Parliament Managing Queensland's finances 2025 (the Report).

It is noted that you plan on tabling the Report in Parliament in February 2026.

I acknowledge the work that has gone into the Report and commend you and your team for your continued focus on providing independent assurance and insights for the benefit of Queenslanders.

Yours sincerely


Damien Walker
Director-General

16/2/2026

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Comments received from Under Treasurer, Queensland Treasury

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Queensland Treasury

Our Ref: QT00447-2026

Ms Rachel Vagg
Auditor-General of Queensland
Queensland Audit Office
PO Box 15396
CITY EAST QLD 4002

Email: QAO@qao.qld.gov.au

Dear Ms Vagg *Rachel*

Thank you for your email of 2 February 2026 providing the proposed report to Parliament: *Managing Queensland's finances 2025*.

I appreciate the opportunity to review the report and respond on this matter before the report is tabled in Parliament.

Queensland Treasury supports your initiative to provide an ongoing series of annual reports that examine Queensland's financial performance and analyse significant transactions or investment initiatives undertaken in the last year.

Management of the state's debt and investments along with delivery of the Queensland Energy Road Map 2025 initiatives outlined in the report are central to the government's fiscal performance and making the right investments to support economic growth.

Queensland Treasury is committed to working with the Queensland Audit Office to deliver the best possible outcomes for Queensland and, on behalf of the Treasurer and Queensland Treasury, I thank you for the work undertaken in preparing this report.

If you require any further information, please contact

[Redacted] who will be pleased to assist.

Yours sincerely

Paul Williams

Paul Williams
Under Treasurer

23 / 2 / 2026

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