

H. Financial results

Figure H1
Universities – for the year ended 31 December 2025

Amounts in \$'000								
University	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
CQU	1,275,842	513,996	588,392	561,098	27,294	8,249	-	1,229
GU	3,038,560	479,689	1,224,822	1,235,824	-11,002	5,920	-	7,774
JCU	2,103,582	469,267	725,763	665,820	59,943	6,258	-	9,846
QUT	2,667,941	542,441	1,409,115	1,275,112	134,003	5,931	-	-
UQ	6,555,251	1,536,994	2,976,074	2,691,709	284,365	18,930	59,319	14,267
UniSQ	1,017,707	133,459	400,320	399,913	407	320	-	631
UniSC	1,122,280	225,186	455,919	413,589	42,330	3,004	-	10,175
Total	17,781,163	3,901,032	7,780,405	7,243,065	537,340	48,612	59,319	43,922

Note: CQU – Central Queensland University; GU – Griffith University; JCU – James Cook University; QUT – Queensland University of Technology; UQ – The University of Queensland; UniSQ – University of Southern Queensland; UniSC – University of the Sunshine Coast.

Source: Queensland Audit Office.

Figure H2
Universities – for the year ended 31 December 2024

Amounts in \$'000								
University	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
CQU	1,205,383	500,136	545,313	525,787	19,526	8,844*	-	-
GU	2,912,634	466,547	1,174,035	1,152,265	21,770	2,406	100,000	14,067
JCU	2,017,289	509,598	703,980	662,808	41,172	6,305	5,657	8,132
QUT	2,478,066	516,470	1,345,530	1,267,265	78,265	6,269	-	6,794
UQ	6,124,178	1,432,542	2,830,308	2,515,609	314,699	19,078	9,827	13,923
UniSQ	983,250	139,949	384,176	412,527	(28,351)	500	-	612
UniSC	1,035,800	221,610	404,638	381,841	22,797	3,423	-	10,175
Total	16,756,600	3,786,852	7,387,980	6,918,102	469,878	46,825*	115,484	53,703

Note: * The finance costs for CQU in the 2024 audited financial statements were \$8,844,000, instead of the \$7,691,000 we included in last year's report. Accordingly, this has resulted in the total finance costs being updated from \$45,672,000 to \$46,825,000.

Source: Queensland Audit Office.

Figure H3
Departments and TAFE Queensland – for the year ended 30 June 2025

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
DoE	40,158,007	1,173,571	13,986,979	13,817,359	169,620	27,439	1,221	10,769
DTET	3,301,047	543,854	1,598,542	1,601,396	(2,854)	20,226	-	5,519
TAFEQ	518,263	268,555	897,838	872,785	25,053	4,306	-	-
Total	43,977,317	1,985,980	16,483,359	16,291,540	191,819	51,971	1,221	16,288

Note: DoE – Department of Education; DTET – Department of Trade, Employment and Training; TAFEQ – TAFE Queensland.

Source: Queensland Audit Office.

Figure H4
Departments and TAFE Queensland – for the year ended 30 June 2024

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
DoE	36,150,239	1,382,910	12,982,581	12,859,590	122,991	27,996	-	9,910
DESBT	3,119,335	522,174	1,702,316	1,682,963	19,353	20,782	-	4,964
TAFEQ	509,994	285,915	857,621	840,080	17,541	4,326	-	-
Total	39,779,568	2,190,999	15,542,518	15,382,633	159,885	53,104	-	14,874

Note: DESBT – Department of Employment, Small Business and Training (renamed the Department of Trade, Employment and Training following *Administrative Arrangements Order (No. 3) 2024* on 21 November 2024).

Source: Queensland Audit Office.

Figure H5
Grammar schools – for the year ended 31 December 2025

Amounts in \$'000								
Grammar school	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
BGGS	217,318	41,243	67,015	66,827	188	761	-	2,015
BGS	322,996	65,141	95,880	92,101	3,779	1,161	-	4,876
IGGS	77,855	10,374	36,572	33,944	2,628	400	-	2,098
IGS	107,852	19,201	46,660	43,165	3,495	125	-	435
RGGS	50,942	4,272	14,817	13,983	834	125	-	561
RGS	112,342	15,363	60,854	57,120	3,734	346	-	935
TWGS	183,025	29,316	50,256	49,826	429	928	18,000	805
TVGS	102,348	11,760	43,472	41,491	1,981	316	-	1,068
Total	1,174,678	196,671	415,525	398,457	17,068	4,163	18,000	12,794

Note: BGGS – Brisbane Girls Grammar School; BGS – Brisbane Grammar School; IGGS – Ipswich Girls' Grammar School; IGS – Ipswich Grammar School; RGGS – Rockhampton Girls Grammar School; RGS – Rockhampton Grammar School; TWGS – Toowoomba Grammar School; TVGS – Townsville Grammar School.

Source: Queensland Audit Office.

Figure H6
Grammar schools – for the year ended 31 December 2024

Amounts in \$'000								
Grammar school	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
BGGS	200,670	41,463	64,665	60,689	3,976	829	-	1,945
BGS	297,025	68,871	89,945	89,241	704	1,024	5,000	3,158
IGGS	76,028	13,005	33,917	31,983	1,934	532	-	1,965
IGS	99,402	18,593	40,184	38,010	2,174	125	-	433
RGGS	48,421	4,740	14,977	13,187	1,790	99	1,530	412
RGS	109,868	16,326	56,973	54,382	2,591	344	-	890
TWGS	155,787	10,640	46,610	46,102	508	353	-	537
TVGS	94,552	12,386	41,656	38,892	2,764	406	-	1,838
Total	1,081,753	186,024	388,926	372,486	16,441	3,713	6,530	11,178

Source: Queensland Audit Office.