A. Entity responses

As mandated in s. 64 of the *Auditor-General Act 2009*, the Queensland Audit Office gave a copy of this report with a request for comments to the:

- Treasurer, Minister for Energy and Minister for Home Ownership
- Minister for Finance, Trade, Employment and Training
- Under Treasurer, Queensland Treasury.

We also provided a copy of the report to the following and gave them the option of providing a response:

- Premier and Minister for Veterans
- Director-General, Department of the Premier and Cabinet
- board chairs and chief executive officers for
  - CleanCo Queensland Limited
  - CS Energy Limited
  - Energy Queensland Limited
  - Queensland Electricity Transmission Corporation Limited (trading as Powerlink Queensland)
  - Stanwell Corporation Limited.

This appendix contains the responses we received.

The heads of these entities are responsible for the accuracy, fairness, and balance of their comments.

Comments received from Under Treasurer, Queensland Treasury

DELIVERING FOR QUEENSLAND | Queensland Government

Queensland Treasury

Our Ref: QT04859-2026

Ms Rachel Vagg
Queensland Audit Office

Email: qao@qao.qld.gov.au

Dear Ms Vagg Rachel

Thank you for your correspondence regarding the Queensland Audit Office (QAO) draft *Energy 2026 Report* (the Report), summarising the audit results of Queensland's publicly owned energy entities.

For 2025–26, I note QAO provided unmodified audit opinions on the financial statements for all energy sector entities, confirming that the statements are reliable and comply with relevant reporting requirements.

Although energy entities have seen lower revenues than last year, I note this comes as Queensland's wholesale and retail energy prices have materially decreased and become less volatile. In 2026–27, retail electricity prices are set to fall between 7 and 10 per cent for typical households and between 8 and 14 per cent for typical small businesses.

All government owned generators achieved 100 per cent of their Electricity Maintenance Guarantee KPIs for 2025–26, including metrics relating to higher plant availability and fewer forced outages. Through policies like this, the Queensland Energy Roadmap is delivering affordable, reliable, and sustainable energy for Queenslanders.

Queensland Treasury will continue to work with government-owned energy entities to ensure that financial sustainability remains a priority as the benefits of lower electricity prices are enjoyed by Queensland households and businesses.

I note the Report's findings regarding information systems. Queensland Treasury continues to emphasise government expectations that entities maintain robust information security, enhance cyber security capabilities and processes, and work with the Queensland Government Cyber Security Unit.

Thank you for the opportunity to respond to the Report.

Yours sincerely

PWilliams

Paul Williams
Under Treasurer
16 / 11 / 2026

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