E. Audit opinions for entities preparing financial reports

The following table details the types of audit opinions issued, in accordance with Australian Auditing Standards, for the 2025–26 financial year.

Figure E1
Our audit opinions for energy sector financial reports for 2025–26

Entity type	Entity	Date audit opinion issued	Type of audit opinion issued
Generation	CleanCo Queensland Limited	27.08.2026	Unmodified
	CS Energy Limited	28.08.2026	Unmodified
	Stanwell Corporation Limited (consolidated)	28.08.2026	Unmodified
Transmission	Queensland Electricity Transmission Corporation Limited (trading as Powerlink Queensland)	27.08.2026	Unmodified
Distribution	Energy Queensland Limited	21.08.2026	Unmodified
Retail	Ergon Energy Queensland Pty Ltd	20.08.2026	Unmodified
Other	CS Energy Financial Services Pty Ltd (subsidiary of CS Energy Limited)	25.09.2026	Unmodified
	Stanwell Corporation Limited (parent entity)[1]	21.10.2026	Unmodified

Notes: We express an unmodified opinion when the financial statements are prepared in accordance with the relevant legislative requirements and Australian accounting standards.
1 – Stanwell prepared separate financial statements for its parent entity in 2025–26 to comply with the Australian financial services licence requirement.

Source: Queensland Audit Office from relevant financial reports.

Specified sustainability disclosures

Sustainability reporting became mandatory on 1 January 2025 for Group 1 entities, with specified disclosures subject to limited assurance in 2025–26.

Figure E2
Our review conclusions for energy sector sustainability reports for 2025–26

Entity type	Entity	Date issued	Type of opinion/conclusion issued
Generation	CleanCo Queensland Limited	27.08.2026	Unmodified
	CS Energy Limited	28.08.2026	Unmodified
	Stanwell Corporation Limited	28.08.2026	Unmodified

Entity type	Entity	Date issued	Type of opinion/conclusion issued
Transmission	Queensland Electricity Transmission Corporation Limited (trading as Powerlink Queensland)	27.08.2026	Unmodified
Distribution	Energy Queensland Limited	21.08.2026	Unmodified

Source: Queensland Audit Office from relevant sustainability reports.

Annual information orders

The Australian Energy Regulator uses annual information orders to regulate and determine the amount of revenue distribution entities can earn.

For the year ended 30 June 2026, Energex, Ergon, and Powerlink will complete a set of templates and a basis-of-preparation description for each template. These completed templates constitute the annual information orders.

These orders are subject to an audit if the information is based on *actual* data. They are subject to a review if the information is based on *estimated* financial and non-financial data.

Figure E3
Results of the 2025–26 audits and reviews of Energex, Ergon, and Powerlink annual information orders

Type of information provided	Certification date	Type of opinion/conclusion issued
Financial	29.10.2026 (Energex)	3 unmodified audit opinions 1 unmodified review conclusion
	29.10.2026 (Ergon)	3 unmodified audit opinions 1 unmodified review conclusion
	30.10.2026 (Powerlink)	1 unmodified audit opinion 2 unmodified review conclusions
Non-financial	29.10.2026 (Energex)	1 unmodified review conclusion
	29.10.2026 (Ergon)	1 unmodified review conclusion
	30.10.2026 (Powerlink)	2 unmodified review conclusions

Source: Queensland Audit Office from reports issued to entities.

Australian financial services licences

Energy entities must hold an Australian financial services licence when entering into fixed-price contracts to manage the risk of fluctuating electricity prices. They must meet the requirements set out in their licences.

To confirm their compliance, these entities lodge forms every year. The forms are lodged with the Australian Securities and Investments Commission within 4 months of the end of the financial year.

Figure E4
Results of the 2025–26 audit of Australian financial services licences

Entity	Date audit opinion issued	Type of audit opinion issued
CleanCo Queensland Limited	27.08.2026	Unmodified
CS Energy Financial Services Pty Ltd	25.09.2026	Unmodified
Ergon Energy Queensland Pty Ltd	23.09.2026	Unmodified
Stanwell Corporation Limited	21.10.2026	Unmodified

Source: Queensland Audit Office from reports issued to relevant entities.