H. Wholesale electricity prices

Figure H1
Historical wholesale electricity prices

Average price by year ($ per MWh)					
Financial year	**NSW**	**QLD**	**SA**	**VIC**	**TAS**
2021–22	$132.35	$162.06	$104.60	$91.06	$84.89
2022–23	$144.96	$144.97	$123.25	$100.20	$111.98
2023–24	$101.57	$87.80	$78.56	$63.29	$69.07
2024–25	$128.16	$109.54	$104.31	$86.84	$109.26
2025–26	$78.45	$65.47	$78.67	$53.21	$78.17
Movement from 2024–25 to 2025–26	**-$49.71**	**-$44.07**	**-$25.64**	**-$33.63**	**-$31.09**
Movement % from 2024–25 to 2025–26	-38.79%	-40.23%	-24.58%	-38.73%	-28.46%

Notes:

- MWh – a megawatt-hour, which is equal to 1,000 kilowatts of energy used continuously for one hour.
- NSW – New South Wales, QLD – Queensland, SA – South Australia, VIC – Victoria, TAS – Tasmania.

Source: Compiled by the Queensland Audit Office from Australian Energy Market Operator pricing data, extracted 7 July 2026.